

APPENDIX B

GENERAL FUND
2017/18 REVENUE ESTIMATES - SUMMARY
as at 31 December 2017

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	3,511,870	(506,020)	3,005,850	3,349,937	344,087
SCRUTINY - PLACE	8,474,940	(1,856,210)	6,618,730	6,676,234	57,504
SCRUTINY - CORPORATE	3,941,210	3,955,120	7,896,330	7,603,486	(292,844)
less Notional capital charges	(3,075,760)		(3,075,760)	(3,075,760)	0
<u>Service Committee Net Expenditure</u>	12,852,260	1,592,890	14,445,150	14,553,897	108,747
Net Interest	150,000		150,000	0	(150,000)
New Homes Bonus	(3,597,202)		(3,597,202)	(3,597,202)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	764,028		764,028	647,722	(116,306)
Voluntary Revenue Provision	1,000,000		1,000,000	1,000,000	0
<u>General Fund Expenditure</u>	11,169,086	1,592,890	12,761,976	12,604,417	(157,559)
Transfer To/(From) Working Balance	(73,479)	(1,592,890)	(1,666,369)	(1,321,150)	345,219
Transfer To/(From) Earmarked Reserves	769,202		769,202	411,002	(358,200)
<u>General Fund Net Expenditure</u>	11,864,809	0	11,864,809	11,694,269	(170,540)
Formula Grant	(5,177,000)		(5,177,000)	(5,177,000)	0
Business Rates Growth / Pooling Gain	(1,350,000)		(1,350,000)	(1,016,460)	333,540
CIL Income	0		0	(163,000)	(163,000)
Council Tax	(5,337,809)		(5,337,809)	(5,337,809)	0
	0	0	0	0	0

Working Balance	March 2017	£ 5,264,841	£ 3,943,691	March 2018
------------------------	-------------------	--------------------	--------------------	-------------------